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TITLE 760 DEPARTMENT OF INSURANCE

Proposed Rule LSA Document #01-93

DIGEST

Amends 760 IAC 2-10-1 to conform to IC 27-1-15.5-3, as amended by P.L.48-2000, and to clarify continuing education requirements for insurance agents. Effective 30 days after filing with the secretary of state.

760 IAC 2-10-1

SECTION 1. 760 IAC 2-10-1 IS AMENDED TO READ AS FOLLOWS:

760 IAC 2-10-1 Licensing

Authority: IC 27-8-12-7

Affected: IC 27-1-15.5-3; IC 27-1-15.5-7.1

Sec. 1. (a) ~~Effective July 1, 1993,~~ No agent is authorized to market, sell, solicit, or otherwise contact any person for the purpose of marketing long term care insurance ~~unless~~ **until** the agent has successfully passed eight (8) hours of approved continuing education courses in long term care and long term care insurance.

~~(b) In order to comply with the~~ **An agent who completes the eight (8) hours of continuing education requirement initially prescribed required by this subsection (a); an agent shall successfully complete eight (8) hours of approved continuing education courses biennially from July 1, 1993; during the first two (2) years of a four (4) year license shall also comply with subsection (b) during the second two (2) years of the license.**

(b) An agent shall successfully complete five (5) hours of approved continuing education in long term care or long term care insurance every two (2) years for a total of ten (10) hours in every four (4) year license renewal period.

(c) Continuing education courses completed pursuant to subsections (a) and (b) may be used to satisfy the continuing education requirements set forth in IC 27-1-15.5-7.1.

~~(e)~~ **(d)** Each insurer shall require an agent to provide documentation certifying that the agent has satisfied the requirements of this rule prior to accepting applications from the agent or paying the agent commission for the sale of long term care coverage. (*Department of Insurance; 760 IAC 2-10-1; filed Oct. 30, 1992, 12:00 p.m.: 16 IR 865*)

Notice of Public Hearing

Under IC 4-22-2-24, notice is hereby given that on June 27, 2001 at 10:00 a.m., at the Department of Insurance, 311 West Washington Street, Suite 300, Indianapolis, Indiana the Department of Insurance will hold a public hearing on proposed amendments to reflect changes in Indiana law regarding insurance agent continuing education. Copies of these rules are now on file at the Department of Insurance, 311 West Washington Street, Suite 300 and Legislative Services Agency, One North Capitol, Suite 325, Indianapolis, Indiana and are open for public inspection.

Sally McCarty
Commissioner
Department of Insurance